

Walker Lake Shores Landowners Association

FINANCE COMMITTEE REPORT for May 20, 2023 BOD meeting

MEMBERS: Carol Gillen (Chair), John Carroll, Dan Murphy, and John Schwenkler

April 25, 2023 COMMITTEE MEETING members in attendance: Carol, John C, Dan and John S

- I. BANK STATEMENTS: March bank statements were email to the committee members on Apr 18, 2023. Acknowledgement received from John S and Dan via email.
- II. UPDATES: Our request for creating a relationship with Norris McLaughlin that would apply to future bankruptcy cases was favorable. A regular relationship with bankruptcy counsel will ensure that we are ready to file our claim should another bankruptcy arise, facilitating faster processing.
- III. COLLECTIONS: Collections Timeline document is discussed and recommended to be shared with the board at its upcoming meeting.
- IV. RECORDS RETENTION: Will need to finish this project so that the basement files can be cleaned up. No progress to report at this time.

The next regularly scheduled meeting of the Finance Committee will be held on Tuesday, May 22, 2023, at 7:00 pm via Zoom.