

Walker Lake Shores Landowners Association

FINANCE COMMITTEE REPORT for June 15, 2024 BOD meeting

MEMBERS: Carol Gillen (Chair), John Carroll, Dan Murphy, and Alla Pilster

May 28, 2024 COMMITTEE MEETING – members in attendance: John, Dan, Alla, and Carol

I. BANK STATEMENTS: March bank statements were emailed to the committee members on May 13. Reviewed & acknowledged by all members.

II. AR:

A. Was 17 cases, down to 16 (15 to Steven Benedict in Stieh's office; 1 to Malaska). Pulled 1 from Attorney Benedict with \$855 payment received from property owner claiming medical hardship and pledging additional monthly payments to come. Attorney Benedict also has the 2 Sheriff Sales (1 real property; 1 personal property).

B. Supplemental AR reports that Kathy creates and maintains will be sent to the Finance Committee and the Legal Committee each month:

1. A question was raised for a property owner known to be deceased. Should we get a lien? Owes '22, '23 and '24. Found property is jointly owned with deceased's spouse so there is a surviving spouse obligated to the debt so the automatic lien provision is still in effect.

2. Payment Plans: there are 23 Installment Plans with the next payment due July 1. Statements going out by the end of June. There is 1 Payment Plan for Arrears, and payments are coming in on schedule so far.

3. Follow up was requested on another Arrears plan that had been drafted. Signed document has not yet been returned to the office. 2 payments have been made to date (4-20 and 5-15). Taxes are not in arrears as per Pike County's online Delinquent Tax Search Tool.

4. 3 additional properties on the reports that were up for Sheriff Sale in May were also raised. We will have more information once the transfer report reflecting that period is available from the county.

III. At the April board meeting, Zavada & Associates were approved to conduct 2023 audit services.

The next regularly scheduled meeting of the Finance Committee will be held on Tuesday, June 25, 2024 at 7:00 pm via Zoom.