

Walker Lake Shores Landowners Association
FINANCE COMMITTEE REPORT for Sept 21, 2023 BOD meeting

MEMBERS: Carol Gillen (Chair), John Carroll, Dan Murphy, and Alla Pilster

Aug 22, 2023 COMMITTEE MEETING cancelled.

I. BANK STATEMENTS:

A. July bank statements were emailed to the committee members on Aug 22, 2023.

B. Aug bank statements were emailed to the committee members on Sept 16, 2023.

II. 2022 AUDIT: Final draft received from Zavada & Associates on Aug 23, 2023 and circulated to the Board and Finance Committee.

III. COLLECTIONS: Newsletter contribution for the fall edition on the topic of collections processes was sent to the Finance Committee and Legal Committee Chair on Aug 29, 2023.

IV. 2024 BUDGET:

Budget Development Process:

- 1) Gather committee budget requests for the upcoming year.
- 2) Plug committee budget requests into draft budget report with prior years income and expense columns for comparison.
- 3) Work on filling in the expense side first.
- 4) With expense understood, look at income side to make the income and expense meet.
- 5) Propose budget and assessments to the board.

2024 Road Budget (with year over year from 2011) sent to Finance Committee on Sept 13, 2023.

The next regularly scheduled meeting of the Finance Committee will be held on Tuesday, Sept 26, 2023, at 7:00 pm via Zoom.