Walker Lake Shores Landowners Association

LAKE-ROAD-MEMBER: Budget vs Actual as of September 30, 2024

							LIVIDEN. Duage													
				BUDGET		of 9-30-2024	LAKE		ROAD	MEMBER		W. SHORE	C	AP IMP	LAKE	ROAD	MEMBER	W SHORE	CAP IMP	TOTAL
	IN	ICOME																		
45000	Investmen	ts													44.5%	49.3%	6.1%	1		100%
	45010	Dividends			\$	9,507.27	\$ 8,826.60	Ś	570.96	\$	109.71				100.0%					100%
	45030	Interest - Savings, Short-Term CD	\$	4,705.00	\$	2,024.58	\$ 1,944.37			\$	28.05		\$	31.82	as entered from ea	ach reserve state	ement			
	45035	Building Reserve Interest			\$	25.55	\$ 22.46			\$	3.09				87.9%		12.1%			100%
Total 4	5000 - Investments		\$	4,705.00	\$	11,557.40	\$ 10,793.43	\$	5 591.30	\$	140.85		\$	31.82	11557.40					
46400	Other Type	es of Income			\$	8,182.16	\$ 7,192.29			\$	989.87				87.9%		12.1%			
	46401	Clubhouse Usage fees	\$	600.00	\$	460.00	\$ 404.35			\$	55.65				87.9%	2	12.1%	2		100%
	46403	Social Income					\$ -	\$	-	\$	-				100.0%					100%
	46403a	Program Committee	\$	1,400.00	\$	1,927.00				\$	1,927.00						100.0%			100%
	46404	Women's Club Donations	\$	100.00	\$	112.50	\$ -	\$	-	\$	112.50						100.0%			100%
	46420	Advertisement Sales	\$	200.00			\$ -	\$	-	\$	-				44.5%	49.3%	6.1%			
	46440	Rental annual administrative fee	\$	1,200.00	\$	1,200.00	\$ 534.31	\$	5 592.15	\$	73.54				44.5%	49.3%	6.1%			100%
	46445	Rental annual lease fee	\$	1,000.00	\$	800.00	\$ 356.21	\$	394.77	\$	49.02				44.5%	49.3%	6.1%			100%
	46430	Miscellaneous Revenue			\$	550.00		\$	100.00	\$	450.00				as entered based of	on entry details				
	46450	Resale Certificate	\$	5,200.00	\$	3,211.79	\$ 1,430.08	\$	1,584.88	\$	196.82				44.526%	49.346%	6.128%			100%
	46460	Capital Improvement Fees	\$	21,500.00	\$	11,940.00	\$ -	\$	-	\$	-	\$ -	\$	11,940.00					100%	100%
	46480	Court Filing Fees			\$	709.50	\$ 315.91	\$	350.11	\$	43.48				44.526%	49.346%	6.128%			100%
	46490	Returned Check Charges					\$ -	\$	-	\$	-				44.5%	49.3%	6.1%			
Total 4	6400 - Other Types o	f Income	\$	31,200.00	\$	29,092.95	\$ 10,233.16	\$	3,021.91	\$	3,897.88	\$ -	\$	11,940.00	29092.95					
47200	WLLA Asse	essment Income																		
	47230	Lake Assessment Income	\$ 1	128,000.00	\$	138,900.21	\$ 138,900.21	\$	-	\$	-				100.0%					100%
	47232	Road Assessment Income	\$ 1	107,000.00	\$	105,221.54	\$ -	\$	105,221.54	\$	-					100.0%				100%
	47233	Amenity Access Fee	\$	41,000.00	\$	48,713.84	\$ -	\$	48,713.84	\$	-					100.0%				
	47235	Membership Income	\$	18,300.00	\$	19,116.74	\$ -	\$	-	\$	19,116.74						100.0%			100%
	47250	Finance Charges	\$	5,304.25	\$	10,585.83	\$ 4,713.45	\$	5,223.68	\$	648.70				44.526%	49.346%	6.128%			100%
	47200	WLLA Assessment Income - Other			\$	1,000.00	\$ 445.26	\$	493.46	\$	61.28				44.526%	49.346%	6.128%			100%
Total 4	7200 - Assessment In	come	\$ 2	299,604.25	\$	323,538.16	\$ 144,058.92	\$	159,652.52	\$	19,826.72				323538.16					
47236	West Shor	e Beach Income	\$	7,600.69	\$	3,987.08	\$ -					\$ 3,987.08						100%		100%
49900	Uncategor	ized Income (WLLA v Orth)			\$	6,000.00	\$ 6,000.00	\$	-	\$	-				100.000%					
		TOTAL INCOME	\$ 3	343,109.94	\$	374,175.59	\$ 171,085.51	\$	163,265.73	\$	23,865.45	\$ 3,987.08	\$	11,971.82	374175.59					
	EX	PENSES																		
62100	Profession	al Services																		
	62100	Professional Services - Other					\$ -	\$	-	\$	-				100.0%					100%
	62110	Accounting Fees	\$	7,838.25	\$	375.00	\$ 375.00	\$	-	\$	-				100.0%					100%
	62140	Legal Fees	\$	12,500.00	\$	7,344.37	\$ 7,344.37	\$	-	\$	-				100.0%					100%
	62141	Special Counsel													100.0%					100%
	62142	Legal Expenses			\$	14,566.75	\$ 14,566.75								100.0%					100%
Total 6	2100 - Professional S	ervices	\$	20,338.25	\$	22,286.12	\$ 22,286.12	\$	-	\$	-									
65000	Operations	S																		
	65001	Miscellaneous Expense					\$ -	\$	-	\$	-				87.9%		12.1%			100%
	65010	Books, Subscriptions, Reference	\$	400.00	\$	407.25	\$ 357.98	\$	-	\$	49.27				87.9%		12.1%			100%
	65020	Postage, Mailing Service	\$	1,000.00	\$	813.92	\$ 813.92	\$	-	\$	-				100.0%					100%

Walker Lake Shores Landowners Association

LAKE-ROAD-MEMBER: Budget vs Actual as of September 30, 2024

			BUDGET	as o	of 9-30-2024	l	LAKE		ROAD		MEMBER	V	W. SHORE	CAP IMP	LAKE	ROAD	MEMBER	W SHORE	CAP IMP	TOTAL
65030	Printing and Copying	\$	500.00			\$	-	\$	-	\$	-				87.9%		12.1%			
65035	Software	\$	1,400.00	\$	1,328.97	\$	1,168.19			\$	160.78				87.9%		12.1%			
65040	Supplies	\$	300.00	\$	64.08	\$	56.33	\$	-	\$	7.75				87.9%		12.1%			100%
65045	Office	\$	3,000.00	\$	3,242.30	\$	2,850.05	\$	-	\$	392.25				87.9%		12.1%			100%
65050	Telephone, Telecommunications	\$	1,400.00	\$	1,102.09	\$	968.76	\$	-	\$	133.33				87.9%		12.1%			100%
65060a	Program Committee	\$	1,000.00	\$	2,140.07	\$	-	\$	-	\$	2,140.07						100.0%			100%
65060b	Nominating Committee			\$	286.20	\$	-	\$	-	\$	286.20									
Total 65060 - Sc	ocial	\$	1,000.00	\$	2,426.27	\$	-	\$	-	\$	2,426.27	\$	-	\$ -						
65070	Utilities	\$	7,600.00	\$	4,507.06	\$	3,961.80	\$	-	\$	545.26				87.9%		12.1%			100%
65075	Trash Removal					\$	-	\$	-	\$	-				87.9%		12.1%			100%
65075a	Clubhouse Beach Trash Removal		\$65.00		\$65.95	\$	57.97			\$	7.98				87.9%		12.1%			100%
65075b	West Shore Beach Trash Removal		\$65.00		\$65.95	\$	57.39					\$	8.56		87.0%	3		13.0%	3	100%
65075c	Tennis Court Trash Removal		\$65.00		\$65.95	\$	-	\$	-	\$	65.95						100.0%			100%
65075d	Beach & Grounds Trash Removal		\$65.00		\$65.95	\$	65.95								100.0%					
65075	Trash Removal - Other		\$430.00		\$229.03	\$	201.32	\$	-	\$	27.71	\$	-	\$ -	87.9%		12.1%			100%
Total 65075 - Trash I	Removal		\$690.00		\$492.83	\$	382.63		\$0.00	\$	101.64		\$8.56	\$0.00						
65080	Security	\$	400.00	\$	391.14	\$	343.82	\$	-	\$	47.32				87.9%		12.1%			100%
	Security Cameras (split among 5 areas)	\$	22,600.00			\$	~					\$	_		80.0%	1		20.0%	4	
65085	Repairs (office)	\$	500.00			\$	-	\$	-	\$	-				87.9%		12.1%			100%
	Bank Service Charges	\$	215.00	\$	15.00	\$	6.68	\$	7.40	\$	0.92				44.5%	49.3%	6.1%			100%
65090	Bank Service Charges - other	\$	-	\$	-	\$	-	\$	-	\$	-				44.5%	49.3%	6.1%			100%
	Road																			
	65310 Snow Plowing	\$	43,350.00	\$	28,000.00	\$	-	\$	28,000.00	\$	-					100.0%				100%
	65312 Snow Plowing Materials	\$	12,000.00	\$	2,555.64	\$	-	\$	2,555.64	\$	-					100.0%				100%
	65321 Road Repair	\$	100,000.00	\$	89,101.34	\$	-	\$	89,101.34	\$	-					100.0%				100%
	65350 Culverts & Drainage	\$	6,000.00	\$	410.00	\$	-	\$	410.00	\$	-					100.0%				100%
	65300 Road - Other	\$	3,000.00	\$	3,500.00	\$	-	\$	3,500.00	\$	-					100.0%				100%
Total	65300 - Road	\$	164,350.00	\$	123,566.98	\$	-	\$	123,566.98	\$	-									
65390	Equipment					\$	-			\$	-				87.9%		12.1%			100%
65400	Lake Expense																			
	65410 Lake Consultant	\$	18,228.00	\$	14,532.50	\$	12,645.16	\$	-	\$	-	\$	1,887.34		87.0%			13.0%		100%
	65420 Water Testing		,		,	\$	-	\$	_	\$	_		,		, ,					
	65420a Clubhouse Beach Water Testing	\$	1,100.00	\$	886.00	\$	778.81			\$	107.19				87.9%		12.1%			100%
	65420b West Shore Beach Water Testing	\$	1,100.00	\$	886.00	\$	770.94					\$	115.06		87.0%			13.0%		100%
Total	65400 Water Testing	\$	2,200.00	\$	1,772.00	\$	1,549.75	\$	-	\$	107.19	\$	115.06	\$ -						
	65440 Lake Stocking	\$	4,000.00	\$	1,961.00	\$	1,706.32			\$	-	\$	254.68	·	87.0%			13.0%		100%
	65450 Misc Lake Expense	\$	-		,	\$	_	\$	_	\$	_				100.0%					100%
	65430 Drainage	\$	1,000.00	\$	9,753.92	\$	9,753.92	1		\$	_	\$	-		100.0%					
	65480 Dam	\$	77,500.00	\$	2,000.00	\$	1,740.26			\$	_	\$	259.74		87.0%			13.0%		100%
	65400 Lake Expenses - Other		,		,	\$		\$	_	\$	_				100.0%					100%
Total	65400 - Lake Expense	\$	102,928.00	\$	30,019.42	_		\$	-	\$	107.19	\$	2,516.82							
	Beach & Common Grounds	Ţ,	,	T.		\$	-	\$	-	\$	-		,		100.0%					100%
	65500a Clubhouse Beach Expenses	\$	3,315.00	\$	4,232.77	\$	3,720.69	\$	-	\$	512.08				87.9%		12.1%			100%
	65500b West Shore Beach Expenses	\$	2,678.00	\$	1,523.50	\$	1,325.64	\$	-	\$	-	\$	197.86		87.0%			13.0%		100%
	65500c Tennis Court	\$	6,950.00	Ψ,	-,- 20,00	-	-,	-		Ś	-	-	237.00		57.570		100.0%	23,0,0		100%
	65500 Beach & Grounds - Other	Ś	11,442.00	\$	2,079.70	Ś	2,079.70	\$	_						100.0%		200.070			100%

Walker Lake Shores Landowners Association LAKE-ROAD-MEMBER: Budget vs Actual as of September 30, 2024

			BUDGET	as	of 9-30-2024		LAKE	ROAD	MEMBER	W. SH	ORE	CAP IMP	LAKE	ROAD	MEMBER	W SHORE	CAP IMP	TOTAL
		Total 65500 - Beach & Grounds	\$ 24,385.00	\$	7,835.97	\$	7,126.04	\$ -	\$ 512.08	\$ 1	97.86	\$ -						
	65600	Clubhouse Expense	\$ 2,700.00	\$	481.96	\$	423.65	\$ -	\$ 58.31				87.9%		12.1%			1009
		Clubhouse flooring replacement	\$ 10,000.00			\$	-		\$ -				87.9%		12.1%			
Total 6	55000 - Operations		\$ 345,368.00	\$	176,695.24	\$	45,855.26	\$ 123,574.38	\$ 4,542.35	\$ 2,7	23.24	\$ -	176695.24					
65002	Interest Ex	pense																
65100	Other Type	es of Expenses																
	60300	Taxes		\$	1,266.00	\$	1,266.00											
	65120	Insurance - Liability, D & O	\$ 16,000.00	\$	15,487.00	\$	10,592.56	\$ _	\$ 4,557.09	\$ 3	37.34		all other		D&O + Group Accident + (13.0% Clubhouse beach & clubhouse)	W Shore Beach + Dam + Lake premiu ms (60/462)		100%
	65121	State Workers Insurance Fund	\$ 2,200.00	\$	1,386.00	\$	1,218.32	\$ -	\$ 167.68				87.9%		12.1%			1009
	65160	Other Costs	\$ 100.00	\$	100.00	\$	87.90	\$ -	\$ 12.10				87.9%		12.1%			100%
	65100	Other Types of Expenses - Other				\$	-	\$ -	\$ -				87.9%		12.1%			100%
	Total	65100 - Other Types of Expenses	\$ 18,300.00	\$	18,239.00	\$	13,164.79	\$ -	\$ 4,736.87	\$ 3	37.34							
66000	Payroll Exp	penses	\$ 26,000.00	\$	18,193.32	\$	15,992.31	\$ -	\$ 2,201.01				87.9%		12.1%			100%
	66100 Payroll Sof	tware Subscription				\$	-	\$ -	\$ -				87.9%		12.1%			100%
Total 660	0 - Payroll Expenses		\$26,000.00		\$18,193.32	\$	15,992.31	\$ -	\$ 2,201.01				87.9%		12.1%			100%
68300	Travel and	Meetings				\$	-		\$ -				87.9%		12.1%			
	68310 Conference	e, Convention, Meeting				\$	-		\$ -				87.9%		12.1%			
70000	Capital Imp	provement	\$ 20,000.00	\$	8,135.09	\$	-	\$ -	\$ -			\$ 8,135.09					100%	100%
		TOTAL EXPENSES	\$ 430,006.25	\$	243,548.77	\$	97,298.48	\$ 123,574.38	\$ 11,480.23	\$ 3,0	60.58	\$ 8,135.09	243548.77					
		NET INCOME BEFORE INTER-FUND TRANSFER	\$ (86,896.31)	\$	130,626.82	\$	73,787.02	\$ 39,691.35	\$ 12,385.22	\$ 9	26.50	\$ 3,836.73	130626.82					
NTER-FUND	TRANSFERS:	Contribution to Lake Reserve																
		Draw from Lake Reserve	75,000.00										100.0%					
\$100	00/year Reserve contr	ibution for tennis court (S/B \$5000 in spring 2025 for service)	(1,000.00)	5														
		contribution to Building Reserve; 87.5:12.5 Lake:Member	(1,523.68)										87.5%		12.5%			
	Draw from Building	Reserve \$6K for Clubhouse flooring; 87.5:12.5 Lake:Member	6,000.00										87.5%		12.5%			
		Contribution to Road Reserve																
		Draw from Road Reserve	10,000.00															
		Net growth in Capital Improvement Fund	(1,580.00)															
		NET INCOME / (LOSS)	\$0		\$130,626.82		\$73,787.02	\$39,691.35	\$12,385.22	\$	926.50	\$3,836.73	130626.82					
	KEY:																	
		nent type divided by total assessment income																
2	Admin/overhead is co	alculated as a % of income Lake:Member																
3	MP share is calculated	d as MP property owners/WL, PALS and MP property owners	60/462)															
4	Security Camera	s (split among 5 areas, ie: W. Shore = 1/5)																
5	Catch up contribution	ns for 2020, '21, '22, and '23 for \$5000 tennis court maintenance	e in spring '25 ('24	contrib	oution to be mad	le Jan	'25)											