

Walker Lake Shores Landowners Association

FINANCE COMMITTEE REPORT for September 21, 2024 BOD meeting

MEMBERS: Carol Gillen (Chair), John Carroll, Dan Murphy, and Alla Pilster

I. BANK STATEMENTS: July bank statements were emailed to the committee members on August 14. Reviewed & acknowledged by all members.

II. 2025 BUDGET: Committee budgets were requested at the July BOD meeting (to be provided by the August BOD meeting).

A. Road Committee proposed budget: a report was compiled (attached) and shared with the Road Committee Chair and the Finance Committee on August 30 comparing...

1. \$167,700 proposal for 2025
2. \$164,350 adopted for 2024 budget
3. 2024 actual spending as of 8-29-24
4. 2024 actual spending as of 8-29-24 with projections to year end.

B. Road Committee proposal aspires to repave the rest of Lakeshore, and target roads to chip seal.

C. Initial impressions suggest no increase in Road Assessments or Amenity Access Fee will be required to fund this proposal for 2025.

III. 2023 AUDIT: J.H. Williams & Co., LLC sent auditor, Michael Langdon, to our WLLA office for the on-site test sample portion of our 2023 audit procedures on September 6. Kathy Zimmermann and Carol Gillen were present.

The Finance Committee will be working on 2025 budget preparations via email for the next several months.