

	<u>2021 Budget</u>
Ordinary Income/Expense	
Income	
4444 · Bad Debt/Write-Off	0.00
45000 · Investments	
45030 · Interest-Savings, Short-term CD	<u>550.00</u>
Total 45000 · Investments	550.00
46400 · Other Types of Income	
46401 · Clubhouse Usage Fees	200.00
46403 · Social Income	
46403a · Program Committee	600.00
46403b · Nominating Committee	25.00
46403 · Social Income - Other	
Total 46403 · Social Income	<u>625.00</u>
46404 · Women's Club Donations	0.00
46420 · Advertisement Sales	600.00
46440 · Rental annual administrative fee	750.00
46445 · Rental annual lease fee	500.00
46450 · Resale Certificate	3,600.00
46460 · Capital Improvement Fees	10,000.00
46470 · Interest Checking & CD	8.00
46480 · Court Filing Fees	<u>320.00</u>
Total 46400 · Other Types of Income	16,603.00
47200 · WLLA Assessment Income	
47230 · Lake Assessment Income	128,000.00
47231 · Assessment Income	
47232 · Road Assessment Income	90,800.00
Amenity Access Fee	19,060.50
47235 · Membership Income	15,650.00
47240 · Balance prior to 2011 Income	
47250 · Finance Charges	4,000.00
47200 · WLLA Assessment Income - Other	
Total 47200 · WLLA Assessment Income	<u>257,510.50</u>
47236 · West Shore Beach Fee	<u>4,000.00</u>
Total Income	<u>278,663.50</u>
Expense	
62100 · Professional Services	
62110 · Accounting Fees	6,500.00
62140 · Legal Fees	
62141 · Special Counsel	
62140 · Legal Fees - Other	<u>15,000.00</u>
Total 62140 · Legal Fees	15,000.00
62200 · Computer Consultants	
Total 62100 · Professional Services	<u>21,500.00</u>
65000 · Operations	

	<u>2021 Budget</u>
65001 · Misc. Expense	
65010 · Books, Subscriptions, Reference	325.00
65020 · Postage, Mailing Service	1,100.00
65030 · Printing and Copying	500.00
65035 · Software	600.00
65040 · Supplies	500.00
65045 · Office	2,300.00
65050 · Telephone, Telecommunications	1,250.00
65060 · Social	
65060a · Program Committee	1,200.00
65060b · Nominating Committee	25.00
65060 · Social - Other	
Total 65060 · Social	<u>1,225.00</u>
65070 · Utilities	6,000.00
65075 · Trash Removal	
65075a · Clubhouse Beach Trash Removal	80.00
65075b · West Shore Beach Trash Removal	80.00
65075c · Tennis Court Trash Removal	80.00
65075d · Beach & Grounds Trash Removal	80.00
65075 · Trash Removal - Other	560.00
Total 65075 · Trash Removal	<u>880.00</u>
65080 · Security	20,500.00
65085 · Repairs	11,000.00
65090 · bank Service charges	35.00
65300 · Road	
65310 · Snow Plowing	37,000.00
65312 · Snow Plowing Materials	8,500.00
65321 · Road Repair	76,400.00
65300 · Road - Other	5,000.00
Total 65300 · Road	<u>126,900.00</u>
65390 · Equipment	
65400 · Lake Expense	
65410 · Lake Consultant	16,800.00
65420 · Water Testing	
65420a · Clubhouse Beach Water Testing	800.00
65420b · West Shore Beach Water Testing	800.00
Total 65420 · Water Testing	<u>1,600.00</u>
65430 · Drainage	500.00
65440 · Lake Stocking	
65480 · Dam	77,850.00
Total 65400 · Lake Expense	<u>96,750.00</u>
65500 · Beach & Grounds	
65500a · Clubhouse Beach Expenses	2,623.50
65500b · West Shore Beach Expenses	1,240.00
65500c · Tennis Court	750.00

	<u>2021 Budget</u>
65500 · Beach & Grounds - Other	12,392.50
Total 65500 · Beach & Grounds	17,006.00
65600 · Clubhouse Expense	2,000.00
Total 65000 · Operations	288,871.00
65002 · Interest Expense	2,953.49
65100 · Other Types of Expenses	
60300 · Taxes	0.00
65120 · Insurance - Liability, D and O	14,500.00
65121 · State Workers Insurance Fund	877.00
65160 · Other Costs	100.00
Total 65100 · Other Types of Expenses	15,477.00
66000 · Payroll Expenses	15,000.00
66100 · Payroll Expenses	260.00
Total Expense	344,061.49
Net Income	-65,397.99

The above is a Profit & Loss based budget, consistent with regular accounting procedures. As such, liabilities (loan principal, for example) and transfers to reserves are not included, despite our obligations to pay. In order to budget for these dollars that will flow out of general checking, the supplemental figures below must be considered...

2020 Deficit, carried over, to 2021 (in Member silo)(*updated from "TBD" 2-20-21)	-94.13
Settlement funds allocated to 2021 Road budget (BOD authorized 9-19-2020)	16,000.00
Draw from Lake Reserve for pipe repair	50,500.00
Draw from Building Reserve for office roof	10,000.00
Debt Service Expenditures: Commercial Loan Principal	-11,102.85
<u>Net Deficit for Operating Account/General Checking</u>	<u>(94.97)</u>
(Net Income + Surplus, less Transfers & Debt Service)	

ASSESSMENTS:			
	<u>2019</u>	<u>2020</u>	<u>2021</u>
Lake Assessment:	\$325	\$325	\$325
Amenity Access Fee:			\$50
Road Assessments:			
<1 acre	\$320	\$330	\$330
1-2.2 acre	\$376	\$390	\$390
>2.2-3.4 acre	\$600	\$600	\$600
>3.4-4.6 acre		\$600	\$600
>4.6-5.8 acre		\$635	\$635
>5.8 acre		\$750	\$750
Membership Fee:	\$50	\$50	\$50