

Walker Lake Shores Landowners Association

FINANCE COMMITTEE REPORT for March 19, 2022 BOD meeting

MEMBERS: Carol Gillen (Chair), John Carroll, Lena Fullem, Dan Murphy, and John Schwenkler

FEBRUARY 22, 2022 COMMITTEE MEETING, Members in attendance: Carol, Dan and John S

- I. BANK STATEMENTS: January bank statements were emailed to the committee members on February 21, 2022. Acknowledgement followed by all members by email – no issues or concerns at this time.
- II. OUR 3 ACTION ITEMS WERE APPROVED BY THE BOARD AT THE FEBRUARY 19, 2022 BOD MEETING:
  - 1) Zavada and Associates are approved to perform our 2021 audit. However, there was some opposition to using the same auditor again. John Rolando volunteered to perform a search for a provider for 2022 audit services to ensure due diligence.
  - 2) Year end fund balance recommendations were approved.
  - 3) Opening a CD at Citizens was approved.
- III. RESERVE STUDY: Completed by the Planning Committee
  - a. presented its Reserve Study Presentation at the February 19, 2022 BOD meeting.
  - b. The presentation and the executive summary were emailed to the Finance Committee on February 19, 2022
  - c. Due to financially heavy nature of the material and impacts to budgeting, the presentation is walked through with the Finance Committee and discussed.

The next regularly scheduled meeting of the Finance Committee will be held on Tuesday, March 22, 2022, at 7:00 pm via Zoom.