

Walker Lake Shores Landowners Association

FINANCE COMMITTEE REPORT for Oct 15, 2022 BOD meeting

MEMBERS: Carol Gillen (Chair), John Carroll, Dan Murphy, and John Schwenkler

Sept 27, 2022 COMMITTEE MEETING members in attendance: Carol Gillen, John Carroll, Dan Murphy, and John Schwenkler

- I. BANK STATEMENTS: August bank statements were emailed to the committee members on Sept 26, 2022. Acknowledgement received from John C and John S at the meeting & by email from Dan.
- II. E-STATEMENTS & VIEW-ONLY USERS: John C & John S would prefer to continue to use the scan of the statements with the Office as a view only user instead. View only access for the Office was successfully setup on Wednesday, Oct 5.
- III. BUDGET 2023:
  - A. Committee budgets have been incorporated.
  - B. Send progress to date to board.
  - C. Continue to work on a second scenario that utilizes a ratio of % income Lake:Member for administrative costs (current allocation is 70:30 Lake:Member; % income yields 87.5:12.5 allocation Lake:Member). Target November BOD meeting to complete.
- IV. 2021 AUDIT: Michael Langdon of Zavada & Associates was in our office Wednesday, Oct 5 to do the onsite test portion of the audit services. Kathy Zimmermann and Carol Gillen met with him.

The next regularly scheduled meeting of the Finance Committee will be held on Tuesday, Oct 25, 2022, at 7:00 pm via Zoom.